

Message Text

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TO AMEMBASSY BANGKOK

UNCLAS STATE 255367

FOLLOWING REPEAT STATE 255367 ACTION OECD PARIS INFO
USUN NY GENEVA DTD 28 OCT

QTE

UNCLAS STATE 255367

E.O. 11652: N/A TAGS: ETRD, UNCTAD, OECD

SUBJECT: OECD MEETING ON COMMODITIES - OCTOBER 29-30

REF: STATE 251024
PLEASE PASS TO ALLEN AND GEWECKE - PRIOR TO 9 AM

1. US DELEGATES TO SUBJECT MEETING SHOULD MAKE FOLLOWING
POINTS IN THEIR DISCUSSIONS WITH OTHER OECD REPRESENTATIVES:

2. WE BELIEVE THAT NEXT MEETING OF THIS GROUP SHOULD
BE SCHEDULED FOR LATTER PART OF FIRST WEEK IN DECEMBER,
TO FOLLOW IMMEDIATELY UPON MEETING OF HIGH-LEVEL
COMMODITY GROUP. SUCH SCHEDULING WOULD HAVE ADVANTAGE
FOR NON-EUROPEAN MEMBERS OF REDUCING NEED FOR LONG,
EXPENSIVE TRIPS FROM THEIR CAPITALS TO PARIS.

3. USG IS INTENSIVELY REVIEWING NEW UNCTAD DOCUMENTATION
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ON INTEGRATED PROGRAM BUT IS UNABLE AT PRESENT TO

COMMENT ON IT.

4. BASIC US APPROACH TOWARD COMMODITY TRADE PROBLEMS IS TO WORK WITHIN MARKET SYSTEM AND ATTEMPT TO IMPROVE AND STRENGTHEN ITS EFFECTIVENESS. IN OUR VIEW BEST WAY TO ACCOMPLISH THIS IS TO ATTEMPT TO RESOLVE SUCH PROBLEMS COMMODITY-BY-COMMODITY. WE CONTINUE TO HAVE

MAJOR DIFFICULTIES WITH PROPOSALS FOR COMMON FUND TO FINANCE BUFFER STOCKS, AS WELL AS ANY SUGGESTION WHICH MIGHT BE MADE TO ADVANCE CONCEPT OF INDEXATION AS DEVICE TO BE USED IN INTERNATIONAL COMMODITY EFFORTS. HOWEVER, NO REPEAT NO DECISIONS HAVE BEEN MADE BY USG TO DATE AS TO OUR FORMAL POSITION ON INTEGRATED PROGRAM.

5. WE WOULD APPRECIATE VIEWS OF OTHER DC'S REGARDING FLEXIBILITY OF UNCTAD SECRETARIAT AND G-77 ON INTEGRATED PROGRAM.

6. FOR FURTHER GUIDANCE, US DELEGATION SHOULD CONSULT COMMODITY SECTION OF SECRETARY'S SPEECH TO UNGA SEVENTH SPECIAL SESSION. KISSINGER UNQTE KISSINGER

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